Volume 14, Issue 2 October 2019

STOCKERTOWN NEWS

www.stockertown.org

Local Elections November 5th 7:00AM—8:00PM

Trick or Treat October 31st **6PM—8PM**

Large amounts of grease have been found in the sewer lines from Long's **Development.** Please put your cooking oils and fats in the trash. **ONLY** waste water goes in your drains!

> **Rod and Gun Club Events** November10th **Block Shoot December 8th Block Shoot**



SEWER CONNECTION UPDATE!

After meeting with DEP last week, we have addressed the few details necessary for final approval of our Part II Construction permit which allows us to begin seeking financing.

The estimated cost of design, permits, construction, and decommissioning of the existing plant is 2.8 million dollars. The principal balance on the existing Waste Water Treatment Plant is \$741,520 at 3.2% interest. That rate increases to 4.66% in 2024 thru the year 2044.. Adding the two, the debt service to be financed is 3.6 million dollars. The Borough will pay an additional yearly usage fee to Easton Sewer Authority of \$89K.

Because of the two zip codes in the Borough, the Census, as it relates to household income, is skewed upward to show an average income of \$86k per household which makes us ineligible to participate in the median household income survey.

However...As luck would have it, the Borough is applying for a grant recently made available from Pennsylvania H2O. This project is considered high priority by DEP, who's goal is to regionalize all independent treatment plants. This is a big plus for us.

Applicants are eligible for up to one million dollars with a 50 50 match, which "could" reduce our debt service, optimistically, by one million dollars. More realistically, we are in a very good position to receive some portion of the H2O Grant allotment.

which to secure additional financing. 1, PENNVEST, Pennsylvania's low cost financial assistance for water and waste water projects, will have a fixed

rate of interest between 2% and 3% depending on the project costs and funds available at the time. PENN-VEST will not allow an existing loan balance to be wrapped into the loan. 2, Local Banking Institutions with rates of at least 4% with a step-up interest rate on long term loans. 3, A Bond Issue with an average fixed rate of 2.95% on a 25 year bond and 3.05% on a 30 year bond. With a bond, the existing debt can be incorporated into the loan and the interest is fixed for the life of the bond. The annual audits and reporting documents are minimal compared to those associated with a PENNVEST loan.

We are researching all options with the ultimate goal of structuring a loan around the current resident's ability to pay by avoiding a large monthly increase. Securing a shorter term loan to achieve a lower interest rate puts an unfair burden on current residents. Whereas, extending the length of the loan increases the total amount to be repaid but reduces the payments to a more acceptable level. This sewer connection will service the Borough for many years to come and therefore the loan should be structured to include future generations in it's repayment.

In conclusion, we await a decision on the H2O grant awards which will dictate how much we will finance and under which terms. Grant awards are expected in mid January 2020. There are several options from When financing is secured, the project will be bid and construction could begin in mid summer of 2020. There's a lot here to absorb. If you have questions, please feel free to ask.

DIRECTORY BOROUGH MAYOR Ken Zemencsik

BOROUGH COUNCIL
Meets 1st & 3rd Mondays
at 7:30 PM
209 Main Street
Amy Richard, President
Kathleen Zdonowski,
Vice President
Cindy Hower
RosemarieWenzelberger
A. Joseph Gosnell
Pamela Davis
Carl Zito

BOROUGH OFFICE 610 759-8393 Anita Caughy, Secretary

BOROUGH SOLICITOR Gary N. Asteak

PUBLIC WORKS DEPT. Karl Hennings, Director Todd Lichtenwalner Ken Zemencsik

ZONING OFFICER/
BUILDING INSPECTOR
John Soloe

PLANNING COMMISSION Meets as Needed 2nd Monday 7:30 PM Sean Dooley, Chairman Kathleen Zdonowski A. Joseph Gosnell Joel Zingone

ZONING HEARING BOARD As Needed Kim Malavolta Lucienne Dooley Morgan Schafer

TAX COLLECTOR Anita Caughy 610 759-8393



- ◆ The Public Works building is completed adding an attractive asset to the Borough. The cost: Demolition by Beatty Inc. \$9,700, Construction by Dutchman Contractors, \$124,400, Heating System by Fogels Fuel \$5,885, totaling \$139,985. The project was paid for in part by the Bushkill Street Turn-Back dollars of \$66K and the balance of \$74K from general savings.
- Leaf ONLY pick-up starts November 4th and will continue through December 2nd as necessary. Place leaves on the curb, not in the street. Do not include branches or stones.
- It is unlawful to push or shovel snow from your property onto public streets in the Borough.
- Our Officers will again be all over on Halloween Night protecting our little "Trick or Treaters" and passing out goody bags. Please have some reflective material or lights with your children for their safety.
- Local Food Banks are in need of canned and boxed foods from those able to donate, and is available to those less fortunate.
- Nazareth Area Food Bank
 529 South Main Street
 Nazareth, PA
 610 365-8869
- Animal Food Bank of LV 860Broad Street #115 Emmaus, PA 610 421-8014



EMERGENCY SERVICES

STOCKERTOWN POLICE DEPARTMENT

NON-EMERGENCY 610 759-2200 610 759-3232, Office John Soloe, Chief Eric Schwab, Assistant Chief Adam Shimer

911

FORKS VOLUNTEER FIRE COMPANY

NON-EMERGENCY 610 759-2200 Charles Gallagher, Fire Chief Timothy Weis, Fire Marshall

State Representative Joseph Emrick 610 759-5090

State Senator Lisa Boscola 610 868-8667

Easton Public Library 610 258-2917

POST OFFICE Postmaster 610 759-6278

STOCKERTOWN ROD AND GUN CLUB Info & Memberships 610 759-9255

NORTHAMPTON COUNTY SPCA 610 252-7722 www.healthy animalcenter.org

The smallest act of kindness is worth so much more than the grandest intention.